## **DATAMATICS**

**September 26, 2024** 

To,

Corporate Communication Department

**BSE Limited** 

Phiroze Jeejeeboy Towers, Dalal Street, Mumbai – 400 001.

BSE Security Code: 532528

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

NSE Symbol: DATAMATICS

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform that the Company has received a Demand Notice under Section 156 of the Income-Tax Act, 1961 from Income Tax Department demanding a sum of Rs. 60,91,966/- and also Rs. 2,57,29,200 which was earlier refunded by the Income Tax Department to the Company. Hence total demand payable stands at 3,18,21,170/- pertaining to assessment year 2021-22.

Based on our assessment, we believe that the aforementioned demand is not maintainable and the Company is in the process of preferring an appeal against the said Notice with the Income Tax Appellate Tribunal. The said Demand Notice has no material impact on the financials, operations or other activities of the Company.

The detailed disclosure with respect to the Contemplation letter as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure – I'.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

For Datamatics Global Services Limited

Divya Kumat EVP, Chief Legal Officer and Company Secretary (FCS: 4611)

**Enclosed: As above** 



## ANNEXURE – I

## <u>Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023</u>

Sr. No.	Particulars	Description
(a)	Name(s) of the Authority Initiating the action/passing the order	Income Tax Department
(b)	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a Demand Notice under Section 156 of the Income-Tax Act, 1961 from the Income Tax Department for Transfer Pricing disallowance and an error related to the TDS credit for merged entities pertaining to assessment year 2021-22 thereby demanding the sum of Rs. 60,91,966/and also Rs. 2,57,29,200 which was earlier refunded by the Income Tax Department to the Company. Hence total demand payable stands at Rs. 3,18,21,170/-
(c)	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	September 25, 2024
(d)	Details of the violation(s)/ contravention(s) committed or alleged to be committed	As provided in point (b).
(e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.