

November 05, 2024

To,

BSE Limited

Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001
BSE Security Code: 532528

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
NSE Symbol: DATAMATICS

Sub: Outcome of the Board Meeting - Disclosure under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of Datamatics Global Services Limited ("the Company") at their meeting held today, i.e., Tuesday, November 05, 2024, have inter alia approved the following:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.

Accordingly, we are submitting herewith the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 along with the Limited Review Report thereon issued by our Statutory Auditors.

2. Appointment of Mr. Himanshu Verma (DIN: 07832076) as an Additional Director to hold office as an Independent Director on the Board of the Company for a term of 2 (two) years with effect from November 05, 2024, subject to the approval of the shareholders.
3. Appointment of Dr. Avnish Kshatriya (DIN: 10828173) as an Additional Director to hold office as an Independent Director on the Board of the Company for a term of 2 (two) years with effect from November 05, 2024, subject to the approval of the shareholders.
4. Re-appointment of Dr. Lalit S. Kanodia (DIN: 00008050) as Chairman & Whole-Time Director of the Company designated as Key Managerial Personnel, for a period of 5 (five) years with effect from May 15, 2025 to May 14, 2030, subject to the approval of the shareholders.
5. Appointment of Mr. Ankush Akar as the Chief Financial Officer designated as Key Managerial Personnel of the Company with effect from November 05, 2024.

The intimation along with the aforesaid Financial Results and Limited Review Report are also uploaded on the Company's website at www.datamatics.com.

The Meeting of the Board of Directors commenced at 12:15 P.M. and concluded at 03:50 P.M.

Kindly take the same on record.

For **Datamatics Global Services Limited**

Divya Kumat

EVP, Chief Legal Officer & Company Secretary

Encl: a/a

DATAMATICS GLOBAL SERVICES LTD.

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| Fax : +91 (22) 2834 3669 | CIN: L72200MH1987PLC045205 | investors@datamatics.com | www.datamatics.com

DATAMATICS GLOBAL SERVICES LIMITED
Registered Office : Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (E), Mumbai -400093.
CIN: L72200MH1987PLC045205, Tel. No.: - +91-22-61020000/1/2 Fax. No.: - +91-22-28343669
Website : www.datamatics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rupees in crores)

	STANDALONE						CONSOLIDATED					
	Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations												
Revenue from operations	176.94	171.24	176.32	348.18	364.57	735.35	406.75	393.99	376.79	800.74	767.88	1,549.89
Other income	26.77	6.69	15.77	33.46	20.42	30.29	13.77	13.85	9.43	27.62	18.58	45.07
Total income	203.71	177.93	192.09	381.64	384.99	765.64	420.52	407.84	386.22	828.36	786.46	1,594.96
Expenses												
Purchase of products and licenses	0.33	0.18	0.16	0.51	0.16	1.77	0.76	0.41	0.23	1.17	0.25	2.17
Employees benefits expense	130.67	131.24	121.30	261.91	245.86	501.60	273.56	264.23	245.56	537.79	490.07	989.09
Finance costs	0.10	0.08	0.16	0.18	0.32	0.62	0.40	0.38	0.46	0.78	0.98	1.97
Depreciation and amortisation expense	2.21	2.24	2.93	4.45	5.94	10.92	9.42	8.80	9.34	18.22	18.51	36.26
Other expenses	33.46	33.74	31.58	67.20	65.94	140.73	83.67	77.95	72.09	161.62	150.87	314.65
Total expenses	166.77	167.48	156.13	334.25	318.22	655.64	367.81	351.77	327.68	719.58	660.68	1,344.14
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Profit before exceptional item and tax	36.94	10.45	35.96	47.39	66.77	110.00	52.71	56.07	58.54	108.78	125.78	250.82
Exceptional Item (Refer Note No 5)	-	(3.12)	-	(3.12)	-	-	-	(3.12)	-	(3.12)	-	-
Profit before tax	36.94	7.33	35.96	44.27	66.77	110.00	52.71	52.95	58.54	105.66	125.78	250.82
Tax Expense												
Current tax	2.17	2.84	6.65	5.01	14.63	24.92	9.20	9.07	10.57	18.27	23.21	52.54
Deferred tax	0.82	(0.70)	(0.70)	0.12	(1.02)	(1.24)	1.31	0.06	(0.96)	1.37	(1.05)	1.15
Net Profit (+) / Loss (-) from Ordinary Activities after tax	33.95	5.19	30.01	39.14	53.16	86.32	42.20	43.82	48.93	86.02	103.62	197.13
Other Comprehensive Income												
Items that will not be reclassified to profit or loss												
Actuarial gains and losses	(1.97)	(0.83)	(1.92)	(2.80)	(2.44)	(3.31)	(1.77)	(1.00)	(2.22)	(2.77)	(2.76)	(3.82)
Fair Value gain on FVOCI investments	0.98	0.81	0.45	1.79	0.93	2.16	0.98	0.58	0.59	1.56	1.15	2.75
Tax relating to Items that will not be reclassified to profit or loss	0.50	0.21	0.48	0.71	0.61	0.83	0.45	0.25	0.55	0.70	0.69	0.96
Items that will be reclassified to profit or loss	(1.39)	0.13	0.20	(1.26)	1.09	1.76	5.15	(1.48)	0.37	3.67	2.93	9.07
Income tax relating to Items that will be reclassified to profit or loss	0.35	(0.03)	(0.05)	0.32	(0.27)	(0.44)	0.47	(0.10)	-	0.37	(0.69)	(1.17)
Total comprehensive income	32.42	5.48	29.17	37.90	53.08	87.32	47.48	42.07	48.22	89.55	104.94	204.92
Profit attributable to :												
Owners of the company	33.95	5.19	30.01	39.14	53.16	86.32	42.36	43.49	49.25	85.85	104.37	198.19
Non Controlling Interest	-	-	-	-	-	-	(0.16)	0.33	(0.32)	0.17	(0.75)	(1.06)
Net Profit/Loss after taxes, non controlling interest	33.95	5.19	30.01	39.14	53.16	86.32	42.20	43.82	48.93	86.02	103.62	197.13
Total comprehensive income attributable to :												
Owners of the company	32.42	5.48	29.17	37.90	53.08	87.32	47.65	41.74	48.58	89.39	105.73	206.03
Non Controlling Interest	-	-	-	-	-	-	(0.17)	0.33	(0.36)	0.16	(0.79)	(1.11)
Total comprehensive income	32.42	5.48	29.17	37.90	53.08	87.32	47.48	42.07	48.22	89.55	104.94	204.92
Paid-up equity share capital (Face Value per share Rs. 5/-)	29.51	29.51	29.48	29.51	29.48	29.50	29.51	29.51	29.48	29.51	29.48	29.50
Earnings Per Share (EPS) (Not Annualised)												
- Basic	5.75	0.88	5.09	6.63	9.02	14.64	7.18	7.37	8.35	14.54	17.71	33.60
- Diluted	5.75	0.88	5.09	6.63	9.02	14.64	7.18	7.37	8.35	14.54	17.71	33.60



Datamatics Global Services Limited

Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into three business segments, which forms the operating segments for segment reporting. The previous period's figures have accordingly been restated.

The operating segments identified are as under:

- Digital Operations
- Digital Technologies
- Digital Experiences

(Rupees in crore)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
Segment Revenue						
Digital Operations	176.59	164.81	164.63	341.40	331.58	694.37
Digital Experiences	67.98	67.85	58.49	135.83	124.73	244.00
Digital Technologies	162.18	161.33	153.67	323.51	311.57	611.52
Total	406.75	393.99	376.79	800.74	767.88	1,549.89
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	406.75	393.99	376.79	800.74	767.88	1,549.89
Segment results						
Digital Operations	22.10	25.62	30.67	47.72	64.22	138.21
Digital Experiences	10.35	9.62	10.21	19.97	25.47	41.62
Digital Technologies	6.89	7.36	8.69	14.25	18.49	27.89
Total	39.34	42.60	49.57	81.94	108.18	207.72
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Segment results	39.34	42.60	49.57	81.94	108.18	207.72
Finance costs	0.40	0.38	0.46	0.78	0.98	1.97
Share in profit of JV	-	-	-	-	-	-
Exceptional Item	-	(3.12)	-	(3.12)	-	-
Other income	13.77	13.85	9.43	27.62	18.58	45.07
Profit before taxes	52.71	52.95	58.54	105.66	125.78	250.82
Tax expenses	10.51	9.13	9.61	19.64	22.16	53.69
Profit after tax	42.20	43.82	48.93	86.02	103.62	197.13

Segment Assets and Liabilities

The assets and liabilities used in the Group's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Group believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.



Datamatics Global Services Limited
Statement of Assets and Liabilities

(Rupees in crore)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	64.41	67.16	101.16	102.90
Goodwill	28.70	28.70	260.81	97.19
Other intangible assets	0.86	1.00	6.17	5.42
Right-to-use assets	0.72	1.00	21.51	13.36
Financial assets				
i. Investments	548.23	346.18	247.21	219.22
ii. Other financial assets	61.60	50.58	72.95	59.44
Deferred tax assets (Net)	9.81	8.91	14.59	12.52
Non-current tax assets	10.41	4.31	14.07	6.44
Other non-current assets	0.95	1.17	1.26	1.57
Total non-current assets	725.69	509.01	739.73	518.06
Current assets				
Financial assets				
i. Investments	51.99	166.14	258.28	327.01
ii. Trade receivables	94.30	106.06	250.62	286.34
iii. Cash and cash equivalents	14.67	26.92	124.28	99.36
iv. Bank balances other than (iii) above	10.06	31.89	10.71	31.89
v. Loans	0.12	0.16	0.12	0.16
vi. Other financial assets	105.65	104.33	148.03	140.32
Current tax assets	7.13	7.96	7.56	8.38
Other current assets	19.34	17.30	60.47	51.74
Total current assets	303.26	460.76	860.07	945.20
Total assets	1,028.95	969.77	1,599.80	1,463.26
EQUITY AND LIABILITIES				
Equity				
Equity share capital	29.51	29.50	29.51	29.50
Share application money pending allotment (PSOP)	0.04	0.01	0.04	0.01
Other Equity	810.69	800.39	1,261.29	1,199.49
Equity attributable to owners of the Group	840.24	829.90	1,290.84	1,229.00
Non-controlling interests	-	-	(8.25)	(8.27)
Total equity	840.24	829.90	1,282.59	1,220.73
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Lease liabilities	0.17	0.51	11.36	7.46
ii. Other financial liabilities	35.63	-	35.76	-
Provisions	34.12	30.76	46.66	42.13
Total non-current liabilities	69.92	31.27	93.78	49.59
Current liabilities				
Financial liabilities				
i. Borrowings	-	-	14.31	-
ii. Lease liabilities	0.65	0.61	11.29	9.92
iii. Trade payables				
Dues of Micro and small enterprises	0.16	1.60	0.71	1.95
Dues other than Micro and small enterprises	48.64	52.46	101.34	98.65
iv. Other financial liabilities	43.52	29.03	38.38	21.97
Other current liabilities	18.16	17.48	37.87	37.46
Provisions	7.66	7.42	14.04	13.32
Current tax liabilities	-	-	5.49	9.67
Total current liabilities	118.79	108.60	223.43	192.94
Total liabilities	188.71	139.87	317.21	242.53
Total equity and liabilities	1,028.95	969.77	1,599.80	1,463.26



Datamatics Global Services Limited
Cash flow Statement

(Rupees in crore)

Particulars	STANDALONE	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED
	Half Year ended	Half Year ended	Year ended	Half Year ended	Half Year ended	Year ended
	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
A. Cash flow from operating activities						
Profit before share of Net Profit of Joint Ventures and Tax	44.27	66.77	110.00	105.66	125.78	250.82
Adjustments for :						
Depreciation and amortisation expense	4.45	5.94	10.92	18.22	18.51	36.26
Allowance for doubtful debts, advances/baddebts	-	-	1.46	-	0.77	0.44
Sundry balance written off / (back) (net)	(0.25)	(0.03)	(0.30)	(0.26)	(0.21)	(0.21)
Unrealised foreign exchange (gain) / loss	0.61	0.29	(0.14)	11.09	(2.99)	9.70
(Profit) / loss on sale Property, Plant and Equipment (net)	(0.05)	-	(2.16)	(0.05)	-	(1.98)
Interest expense	0.04	0.10	0.16	0.64	0.76	1.51
Employee stock option expenses	1.51	1.88	1.83	1.93	1.88	3.44
Share appreciation rights expenses	-	-	-	0.07	0.79	1.21
Unrealised gain on fair value of financial assets	0.66	(1.69)	(0.51)	(7.05)	(5.80)	(14.57)
Profit on sale of investments (net)	(7.08)	(2.59)	(4.70)	(9.15)	(4.13)	(8.44)
Dividend income	(19.97)	(10.83)	(10.88)	(0.12)	(0.08)	(0.13)
Interest income	(5.60)	(5.09)	(10.99)	(9.54)	(7.90)	(18.60)
Operating profit before working capital changes	18.59	54.75	94.69	111.44	127.38	259.45
Adjustments for :						
(Increase) / decrease in trade receivables	11.35	(6.77)	51.88	35.77	(0.73)	(17.78)
(Increase) / decrease in loans	0.03	-	(0.16)	0.03	-	0.08
(Increase) / decrease in other financial and non-financial assets	(13.51)	(32.09)	(17.46)	(29.43)	(23.95)	(8.71)
Increase / (decrease) in trade payables	(5.42)	(7.36)	(3.99)	1.67	(9.91)	(12.68)
Increase / (decrease) in other financial and non-financial liabilities	0.80	5.50	4.57	3.74	6.55	1.32
Cash generated from operations	11.84	14.03	129.53	123.22	99.34	221.68
Direct taxes paid (net)	(9.36)	(6.06)	(21.20)	(28.33)	(14.62)	(37.81)
Net cash flow from operating activities (A)	2.48	7.97	108.33	94.89	84.72	183.87
B. Cash flow from investing activities						
Purchase of Property, Plant and Equipment & Other intangible assets/capital work-in-progress	(1.26)	(2.70)	(5.53)	(12.75)	(10.39)	(16.31)
Sale of Property, Plant and Equipment & Other intangible assets including assets held for disposal	6.50	-	7.15	6.50	-	7.16
Investment in subsidiaries/ acquisition of subsidiary & non controlling interest	(111.09)	(1.80)	(2.80)	(111.09)	(18.52)	(18.52)
(Purchase) / Sale of investments (net)	95.88	(6.57)	(105.20)	58.49	(31.67)	(165.98)
Dividend received from others	0.08	0.05	0.10	0.12	0.08	0.13
Dividend received from subsidiaries	19.89	10.78	10.78	-	-	-
Interest received	5.07	2.73	8.72	5.84	4.40	14.17
Net cash flow used in investing activities (B)	15.07	2.49	(86.78)	(52.89)	(56.10)	(179.35)
C. Cash flow from financing activities						
Proceeds from / (Repayment) of short-term borrowings	-	-	-	14.31	-	-
Payment of lease liabilities	(0.33)	(1.15)	(1.88)	(1.90)	(2.14)	(8.58)
Issue of share capital (PSOP)	0.01	-	0.02	0.01	-	0.02
Share application money received (PSOP)	0.03	0.03	0.01	0.04	0.03	0.01
Dividend paid	(29.51)	-	(29.80)	(29.51)	-	(29.80)
Interest paid	-	-	0.01	(0.03)	(0.01)	(0.11)
Net cash flow used in financing activities (C)	(29.80)	(1.12)	(31.64)	(17.08)	(2.12)	(38.46)
Net cash flow during the year (A+B+C)	(12.25)	9.34	(10.09)	24.92	26.50	(33.94)
Cash and cash equivalents at the beginning of the year	26.92	37.01	37.01	99.36	133.29	133.30
Net cash and cash equivalents at the end of the year	14.67	46.35	26.92	124.28	159.79	99.36
Cash and cash equivalents						
Balances with bank:						
- in Current Account	14.64	45.79	26.82	113.31	136.30	94.88
- In Fixed Deposits accounts	-	-	-	10.88	22.84	4.25
Cash on hand	0.03	0.56	0.10	0.09	0.65	0.23
Total Cash and cash equivalents	14.67	46.35	26.92	124.28	159.79	99.36



NOTES TO UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024:

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 5, 2024. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has investments in Preference Shares amounting to Rs 10.21 crores and investment in perpetual debentures amounting to Rs 36.14 crores in its step-down subsidiary as on September 30, 2024. The said subsidiary has a negative net worth of Rs. 40.75 crores as on September 30, 2024. As per the Management, the said step-down subsidiary is engaged in RPA business & is at growth stage and has started generating profit and keeping in mind the business prospect, Management is confident of turning around this step-down subsidiary in the near future and hence, no provision for investments has been considered necessary by the Management. The impact of the negative net worth of the said step-down subsidiary has already been considered in the total equity of the consolidated results.
- 4 The Hon'ble National Company Law Tribunal, Mumbai Bench, sanctioned the Scheme of Amalgamation between Delta Infosolutions Private Limited and Datamatics Global Services Limited and their respective shareholders vide order dated 13 February 2024. The amalgamation effect has been given in the books in the previous year ended March 31, 2024 and accordingly the previous year/quarter figures have been restated as per the IND AS 103 on Business Combination.
- 5 The exceptional item for the quarter ended June 30, 2024 and half year ended 30th September, 2024 represents expenses incurred on acquisition of subsidiary.
- 6 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place : Mumbai
Date : November 5, 2024

For and on behalf of the Board
Datamatics Global Services Limited



Rahul L. Kanodia
Vice Chairman & CEO



M L BHUWANIA AND CO LLP

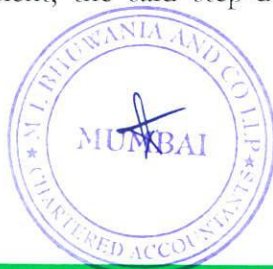
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Company") for the quarter and half year ended September 30, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is invited to Note No. 3 of the Financial Results for the quarter ended September 30, 2024 which states that the Company has investments in Preference Shares amounting to Rs 10.21 crores and investment in perpetual debentures amounting to Rs 36.14 crores in its step-down subsidiary as on September 30, 2024. The said subsidiary has a negative net worth of Rs. 40.75 crores as on September 30, 2024. As per the Management, the said step-down subsidiary is engaged in RPA



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

business and is at growth stage and has started generating profit and keeping in mind the business prospect, Management is confident of turning around this step-down subsidiary in the near future and hence, no provision for investments has been considered necessary by the Management. The impact of the negative net worth of the said step-down subsidiary has already been considered in the total equity of the consolidated results.

Our opinion is not modified in respect of the above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197



Ashishkumar Bairagra
Partner

Membership No. 109931

UDIN: 24109931BK EIE 42873

Place: Mumbai

Date: November 05, 2024

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF DATAMATICS GLOBAL SERVICES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. DATAMATICS GLOBAL SERVICES LIMITED (Holding Company) and its subsidiaries (including step down subsidiaries) (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2024 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the subsidiaries (including step down subsidiaries) mentioned in "Annexure A".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consolidation of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited interim financial results of two subsidiaries (including one step down subsidiary) included in the Statement, whose interim financial results reflect total assets of Rs. 652.92 crores as at September 30, 2024, total revenue of Rs. 158.02 crores and Rs. 304.66 crores, total net profit after tax of Rs. 21.87 crores and Rs. 44.87 crores and total comprehensive income of Rs. 21.66 crores and Rs. 44.77 crores for the quarter and half year ended September 30, 2024 respectively and net outflow of cash Rs. 5.64 crores for the half year ended September 30, 2024 as considered in the unaudited consolidated financial results.

These unaudited interim financial results have been reviewed by other auditors whose independent auditor's review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the unaudited interim financial results / information of nineteen subsidiaries (including eleven step down subsidiaries) whose unaudited interim financial results / information reflect total assets of Rs. 61.90 crores as at September 30, 2024, total revenue of Rs. 27.61 crores and Rs. 51.60 crores, total net profit/ (loss) after tax of (-) Rs. 1.83 crores and (-) Rs. 0.07 crores and total comprehensive income/ (loss) of (-) Rs. 1.70 crores and Rs. 0.07 crores for the quarter and half year ended September 30, 2024 respectively and net inflow of cash Rs. 4.20 crores for the period ended September 30, 2024 as considered in the Statement.



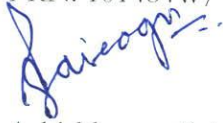
ML BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

These unaudited interim financial results/ information have been approved and are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results/ information are not material to the Group's financial results.

8. Our conclusion on the statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/ information certified by the Management.

For and on behalf of
ML BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Ashishkumar Bairagra
Partner

Membership No. 109931

UDIN: 24109931BKEIEH6308

Place: Mumbai

Date: November 05, 2024

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

Annexure A to our report dated November 05, 2024

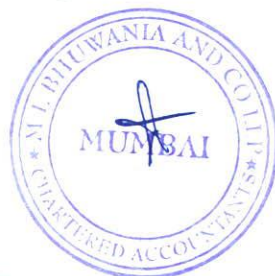
Sr. No.	Name	Subsidiary / Step down Subsidiary
1	Datamatics Information Solutions Limited	Subsidiary
2	Datamatics Foundation	Subsidiary
3	Datamatics Global Services FZ LLC	Subsidiary
4	Datamatics Global Services Inc	Subsidiary
5	Datamatics Global Services Pty Limited	Subsidiary
6	Datamatics Global Technologies AG	Subsidiary
7	Datamatics Global Technologies Limited	Subsidiary
8	Datamatics Infotech Limited	Subsidiary
9	Lumina Datamatics Limited	Subsidiary
10	Datamatics Cloud Solutions Private Limited	Subsidiary
11	Datamatics Professional Services Limited (formerly known as Datamatics Staffing Services Limited)*	Subsidiary
12	Datamatics Technologies FZ LLC	Subsidiary
13	Dextara Digital Private Limited**	Subsidiary
14	Dextara Digital (USA) Inc**	Step down Subsidiary
15	Dextara Digital (UK) Private Limited**§	Step down Subsidiary
16	Lumina Datamatics Corp	Step down Subsidiary
17	Lumina Datamatics GMBH	Step down Subsidiary
18	Lumina Datamatics Inc.	Step down Subsidiary
19	Datamatics Robotics Software Limited	Step down Subsidiary
20	RJ Globus Inc.	Step down Subsidiary
21	Datamatics Global Services Corp.	Step down Subsidiary
22	Lumina Datamatics UK Limited	Step down Subsidiary
23	Datamatics Robotics Software Inc	Step down Subsidiary
24	Luminad.AI Limited (formerly known as LDR eRetail Limited)**§	Step down Subsidiary
25	Datamatics Global Services BV	Step down Subsidiary
26	Sunrise Setting Limited	Step down Subsidiary
27	Diacritech Technologies Private Limited	Step down Subsidiary
28	Diacritech Inc.	Step down Subsidiary

* Name of Datamatics Staffing Services Limited changed to Datamatics Professional Services Limited w.e.f. April 23, 2024.

** Datamatics Global Services Limited acquired 80% stake in Dextara Digital Private Limited and consequently Dextara Digital (USA) Inc and Dextara Digital (UK) Private Limited (subsidiaries of Dextara Digital Private Limited) become step down subsidiaries of Datamatics Global Services Limited w.e.f April 01, 2024.

§ Dextara Digital (UK) Private Limited is struck off w.e.f. September 10, 2024.

*** Name of LDR eRetail Limited changed to Luminad.AI Limited w.e.f. May 29, 2024.



Continuation Sheet.....